

FORBES & WALKER TEA BROKERS (PVT) LIMITED

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MOST COMPREHENSIVE WEBSITE ON TEA www.forbestea.com

WEEKLY TEA MARKET REPORT SALE NO: 16 - 25TH/ 26TH APRIL 2023

ORDER OF SALE

EXESTATE

Leafy/LG Small Leaf/BOPIA
/Premium

1. Asia Siyaka Commodities PLC

Ceylon Tea Brokers PLC

Mercantile Produce Brokers (Pvt) Ltd

John Keells PLC

Asia Siyaka Commodities PLC

3. Mercantile Produce Brokers (Pvt) Ltd Lanka Commodity Brokers (Pvt) Ltd John Keells PLC
4. Eastern Brokers Ltd Bartleet Produce Marketing (Pvt) Ltd Eastern Brokers Ltd
5. John Keells PLC Eastern Brokers Ltd Ceylon Tea Brokers PLC
6. Bartleet Produce Marketing (Pvt) Ltd Mercantile Produce Brokers (Pvt) Ltd Lanka Commodity Brokers (Pvt) Ltd

7. Ceylon Tea Brokers PLC Forbes & Walker Tea Brokers (Pvt) Ltd Bartleet Produce Marketing (Pvt) Ltd

8. Lanka Commodity Brokers (Pvt) Ltd Asia Siyaka Commodities PLC Forbes & Walker Tea Brokers (Pvt) Ltd

At this week's sale 10,533 lots totalling 5,438,853 kgs were on offer. The breakdown is as follows:

	LOTS	QUANTITY
Ex Estate	674	713,132
Main Sale - High & Medium	1,462	660,275
Low Grown - Leafy	2,051	815,585
Low Grown - Semi Leafy	1,623	729,484
Low Grown - Tippy	1,830	886,701
Premium Flowery	248	45,919
Off Grades	2,086	1,057,475
Dust	559	530,282
TOTAL	10,533	5,438,853
Re - Prints	804	372,600

Buyers Prompt: 02/05/2023 Sellers Prompt: 03/05/2023

QUALITY

Overall, similar to last.

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COMMENTS

Auction offerings increased marginally and totalled 5.4 M/Kgs. There was fair demand mostly at firm to easier rates. Unsold volumes recorded an increase and perhaps totalled around a 22%.

Ex-Estate offerings were similar to last and totalled 0.71 M/Kgs, whilst the overall quality of offerings were barely maintained.

Best Western BOP/BOPF's declined Rs. 50 per kg and more following quality. In the Below Best and Plainer categories, better BOP's declined Rs. 50-80 per kg and more, whilst the corresponding BOPF's which were firm and up to Rs. 50 per kg dearer at the commencement of the sale, were barely steady by the close. Nuwara Eliya BOP's were Rs. 100-200 per kg lower, whilst the corresponding BOPF's declined Rs. 50 per kg, on average. Uda Pussellawa - Better BOP's were sharply lower, whilst the others sold around last week's levels. Corresponding BOPF's - Better sorts were up to Rs. 50 per kg easier, whilst the others which were firm at the commencement of the sale declined towards the close. Uva BOP's declined Rs. 100 per kg and more, whilst the corresponding BOPF's declined Rs. 50 per kg and more.

High & Medium Grown CTC teas - High Grown BP1's had hardly any offerings, whilst the Mid Grown types were firm and Rs. 50-100 per kg dearer. PF1's - Best available were firm, whilst the others were irregular though coloury Medium Growns were firm and Rs. 20-50 per kg dearer. Corresponding Low Grown BP1's sold well, whilst the PF1's declined by Rs. 50 per kg and more by the close.

Shippers to the CIS operated on a wide cross-section of the offerings. Fair activity from South Africa and Japan, whilst the UK and the continent remained selective.

Low Growns comprised 2.4 M/Kgs. Leafy and Semi Leafy catalogues met with fair demand, whilst the Small Leaf categories were easier.

In the Leafy and Semi Leafy catalogues, high priced OP1/BOP1's were firm, whilst the others where quality was not maintained met with less demand. OP/OPA's, in general, were easier. Well-made PEK/PEK1's maintained, whilst the others were irregular.

In the Tippy catalogues, well-made FBOP's together with the cleaner Below Best were firm, whilst the balance were irregular. FF1's, in general, were easier.

In the Premium catalogues, a selection of high priced Tippy teas sold around last levels, whilst all others declined.

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MARKET

Fair demand mostly at firm to easier rates.

HIGH GROWN TEAS

BOP

Best Western's - A few select high priced teas were firm, whilst the others declined up to Rs. 50 per kg and more following quality. Teas in the Below Best and Plainer categories declined Rs. 50-80 per kg. Nuwara Eliya's declined Rs. 100-200 per kg and more. Uda Pussellawa's - High priced teas were sharply lower, whilst the others were firm. Uva's declined Rs. 100 per kg and more.

BOPF

Best Western's - A few select invoices sold around last week's levels, whilst the others declined Rs. 50 per kg and more following quality. In the Below Best category, better sorts were firm and up to Rs. 50 per kg dearer at the commencement and were barely steady by the close, whilst the others declined Rs. 50 per kg and more. Plainer sorts which gained Rs. 50 per kg and more at the commencement, were firm and dearer to a lesser extent by the close. Nuwara Eliya's were up to Rs. 50 per kg easier. Uda Pussellawa's - Better sorts were up to Rs. 50 per kg easier, whilst the others which were firm at the commencement declined towards the close. Uva's - A few select invoices were firm and dearer on last, whilst the others mostly declined by Rs. 50 per kg and more.

OP/OPA

Well made OP/OPA's together with lower end were easier Rs. 50-100 per kg and more at times.

PEKOE/PEKOE1

A limited selection of Flavory PEK's that were available were irregularly easier. Well made Orthodox leafy PEK/PEK1's in general were firm on last whilst others at the lower end were easier Rs. 50-100 per kg and more towards the closure. Best rotorvane PEK's sold at last levels. Others and poorer sorts declined by Rs. 40-60 per kg and more following quality.

FBOP/FBOPF1

A limited selection of Flavory FBOP's that were available were irregularly easier. Well made Orthodox leafy FBOP/FF1's together with cleaner below best sorts were easier Rs. 50-100 per kg and more at times. Others at the lower end were irregularly easier and difficult of sale.

QUOTATIONS IN (Rs/kg)	<u>BOP</u>		BOPF		PEKOE / FBOP		<u>OP</u>	
Sale Date	18/19 APR	25/26 APR	18/19 APR	25/26 APR	18/19 APR	25/26 APR	18/19 APR	25/26 APR
Best Westerns	1360-1550	1300-1550	1400-1600	1400-1650	1340-1750	1260-1420	1400-1750	1340-1700
Below Best Westerns	1200-1340	1200-1280	1220-1380	1260-1380	1000-1320	940-1240	1100-1380	1060-1320
Plainer Westerns	1040-1180	1040-1180	1080-1200	1180-1240	860 - 980	820 - 920	840-1080	860-1040
Nuwara Eliyas	1400-1550	1300-1400	1400-1440	1400	1120-1550	1250-1550	N/A	1200
Brighter Udapussellawas	1200-1440	1200-1300	1260-1320	1280-1340	1400-1850	1320-1460	1100-1550	1020-1500
Other Udapussellawas	1080	1020-1180	1200-1240	1040-1260	840-1360	800-1300	880-1080	820-1000
Best Uvas	1360-1440	1220-1380	1280-1440	1280-1360	1380-1850	1240-1750	1220-1750	1160-1650
Other Uvas	900	N/A	1200-1260	1200-1220	860-1360	820-1220	880-1200	860-1140

MEDIUM GROWN TEAS

BOP Large Leaf teas were up to Rs. 100 per kg easier, whilst the others were barely steady.

BOPF Better sorts were firm, whilst the others were irregular.

OP/OPA OP/OPA's in general were easier Rs. 50-100 per kg and more at times.

PEKOE/PEKOE1 Well made PEK/PEK1's were firm on last, others declined Rs. 50-100 per kg and more

towards the closure of sale.

FBOP/FBOPF1 Well made FBOP/FF1's together with cleaner below best sorts were easier Rs. 50-100 per kg

and more at times. Others at the lower end were irregularly easier and difficult of sale.

QUOTATIONS IN (Rs/kg)	<u>B</u> 0	<u>OP</u>	<u>BC</u>	<u> PPF</u>	<u>PEKOE</u>	. / FBOP	<u>OP</u>		
Sale Date	18/19 APR	25/26 APR	18/19 APR	25/26 APR	18/19 APR	25/26 APR	18/19 APR	25/26 APR	
Good Mediums	1200-1600	1200-1500	1200-1240	1200-1320	1420-1950	1360-2000	1240-1750	1180-1650	
Other Mediums	980-1100	850-1180	940-1140	920-1160	880-1400	820-1340	860-1220	840-1160	

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UNORTHODOX TEAS

HIGH GROWN BP1s - Hardly any offerings. PF1s - Best available were firm, whilst the others were

irregularly easier.

MEDIUM GROWN BP1s - Firm and Rs. 50-100 per kg dearer. **PF1s** - Best available were firm, whilst the others

were firm and Rs. 20-30 per kg dearer for the coloury sorts.

LOW GROWN BP1s - Continued to sell well. PF1s - Select Best were firm, whilst the others declined Rs. 50

per kg and more towards the close.

QUOTATIONS IN (Rs/kg)	<u>B</u>	P 1	<u>PF 1</u>			
Sale Date	18/19 APR	25/26 APR	18/19 APR	25/26 APR		
High Grown	1260	1320	980-1340	960-1320		
Medium Grown	960-1100	870-1160	960-1320	850-1320		
Low Grown	1320-1600	1320-1750	1180-1420	1200-1500		

OFF GRADES

FGS1/FGS Best varieties, in general, maintained. Below Best varieties which commenced firm eased by

Rs. 10-30 per kg and more towards the closure of the sale. The teas at the bottom end of the market were firm to dearer by Rs. 10-20 per kg and more. Low Growns - Best varieties in general were firm to easier, whilst the Below Best and poorer sorts were firm to dearer by Rs. 10-20 per kg. CTCs - Select cleaner invoices appreciated, whilst the balance were generally

firm to marginally easier.

BROKENSBest varieties were irregular, whilst select cleaner invoices appreciated. Below Best varieties

which commenced firm were easier by Rs. 10-20 per kg towards the close. Poorer sorts were

firm to dearer by Rs. 10-20 per kg.

BOP1A Best varieties were easier by Rs. 20-40 per kg, whilst select cleaner invoices maintained.

Below Best varieties were easier by Rs. 10-20 per kg. Teas at the bottom end of the market

 $maintained\ on\ last\ week's\ levels.$

QUOTATIONS IN (Rs/kg)	<u>HI</u>	<u>HIGH</u> <u>MEDIUM</u>			<u>LOW</u>		
Sale Date	18/19 APR	25/26 APR	18/19 APR	25/26 APR	18/19 APR	25/26 APR	
Better Fannings (Orthodox)	1040-1280	1100-1300	800-1040	810-1140	850-1060	860-1000	
Better Fannings (CTC)	1120	N/A	860 - 890	820 - 860	860-1260	870-1320	
Other Fannings (Orthodox)	800-1000	780-1080	720 - 790	770 - 800	700 - 820	730 - 840	
Other Fannings (CTC)	N/A	N/A	800 - 830	800 - 820	810 - 850	820 - 850	
Good Brokens	820-1040	830-1080	820-1100	820-1120	830-1280	840-1340	
Other Brokens	750 - 800	770 - 820	740 - 800	760 - 810	750 - 810	770 - 820	
Better BOP1As	860 - 900	840 - 860	900-1040	850 - 940	920-1600	900-1600	
Other BOP1As	800 - 840	810 - 830	740 - 880	720 - 840	770 - 850	770 - 850	

$\underline{\textbf{DUSTS}}$

DUST1 Select Best and Best Dust1's declined by Rs. 50-70 per kg. Teas in the Below Best category declined by Rs. 40-60 per kg per kg, whilst the poorer sorts were firm on last week's price

declined by Rs. 40-60 per kg per kg, whilst the poorer sorts were firm on last week's price levels. Best Low Grown varieties were firm to selectively dearer by Rs. 20-40 per kg. Teas in the Below Best category were firm to easier by Rs. 20-40 per kg, whilst the poorer sorts were

mostly firm.

Best High and Medium Grown CTCs which commenced on last week's price levels declined towards the latter part of the sale. Below Best varieties and the poorer sorts declined by Rs. 20-40 per kg. Best Low Grown CTC's were firm to easier by Rs. 20-40 per kg, whilst the

poorer sorts declined by Rs. 30-50 per kg.

DUST Cleaner secondaries and the poorer sorts were firm. Best Low Grown varieties gained by Rs.

 $30\text{-}50\ per\ kg,\ whilst\ the\ poorer\ sorts\ were\ firm.$

QUOTATIONS IN (Rs/kg)	<u>HIGH</u>		<u>MEDIUM</u>		<u>LOW</u>	
Sale Date	18/19 APR	25/26 APR	18/19 APR	25/26 APR	18/19 APR	25/26 APR
Better Primary Dust (Orthodox)	1450-1700	1400-1700	940-1440	900-1360	940-1080	900-1020
Better Primary Dust (CTC) P. Dust	1120-1260	1160-1320	1140-1300	1180-1360	1060-1400	1080-1360
Below Best Primary Dust (Orthodox)	1200-1440	1180-1380	860 - 920	820 - 890	860 - 940	840 - 890
Other Primary Dust (CTC) P. Dust	1040-1120	1100-1150	1080-1120	940-1160	900 - 1040	890-1060
Other Primary Dust (Orthodox)	810-1180	780-1160	800 - 850	750 - 810	790 - 850	750 - 830
Better Secondary Dust	1060-1380	1070-1380	850 - 980	860 - 980	860-1020	880-1100
Other Secondary Dust	790-1040	780-1050	780 - 840	780 - 840	660 - 840	760 - 860

* Note. High & Medium quotations are a combination of **HIGH GROWNS** (Western High and Uva High) **MEDIUM GROWNS** (Western Medium and Uva Medium).

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LOW GROWN TEAS

FBOP/FBOP1 Well-made FBOP's together with cleaner Below Best maintained. However, balance were easier.

FBOP1's in general were lower.

BOP Well-made BOP's were firm. Few cleaner Below Best too sold on last levels. Others were lower.

BOP1 A few select Best BOP1's were fully firm. Teas where quality did not maintain were easier. Best

and Below Best varieties maintained. Poorer sorts were easier.

OP1 Select Best OP1's were fully firm, whilst Best and Below Best varieties eased. Poorer sorts too

declined.

OP Select Best OP's were firm to easier. Best and Below Best varieties too followed a similar trend.

Poorer sorts maintained.

OPA OPA's in general, were irregular and mostly lower.

PEKOE Select Best PEK's were fully firm following quality. Best and Below Best varieties were easier.

Poorer sorts were declined. Select Best PEK1's maintained, whilst Best and Below Best varieties

were easier. Poorer sorts declined.

BOPF BOPF's in general, were firm.

FBOPF/FBOPF1 A selection of high priced Tippy teas sold around last levels, whilst balance declined. Few select

Best FF1's were firm, whilst all others declined.

QUOTATIONS IN (Rs/kg)	SELECT BEST		<u>BEST</u>		BELOW BEST		<u>others</u>	
Sale Date	18/19 APR	25/26 APR	18/19 APR	25/26 APR	18/19 APR	25/26 APR	18/19 APR	25/26 APR
FBOP 1	1400-1500	1350-1450	1200-1250	1200-1250	900 - 950	900 - 930	800 - 850	800 - 840
FBOP	1550-1650	1500-1650	1300-1350	1300-1350	1000-1100	1000-1100	900 - 980	850 - 950
BOP 1	2200-3600	2200-3550	1700-2150	1700-2150	1250-1600	1250-1600	1100-1200	1100-1200
BOP	1500-1550	1500-1550	1200-1250	1200-1250	900-1000	900 - 950	770 - 850	770 - 840
BOPF	1100-1200	1000-1200	900 - 920	900 - 920	800 - 820	800 - 820	720 - 750	720 - 750
FBOPF (TIPPY)/FBOPF SP	2300-3750	2300-3550	1500-1600	1300-1500	1000-1050	1000-1050	1000	N/A
FBOPF 1	1400-1500	1400-1450	1200-1250	1150-1250	900 - 950	900 - 920	800 - 850	800 - 840
FBOPF	1200-1400	1200-1400	1000-1100	1000-1050	800 - 850	800 - 820	700 - 750	700 - 750
OP 1	2600-3400	2600-3400	1950-2450	1950-2400	1600-1900	1600-1900	1150-1400	1150-1400
OP	1700-2050	1700-2000	1550-1650	1525-1625	1400-1500	1400-1500	1100-1350	1100-1350
OPA	1700-2300	1650-2450	1550-1650	1500-1600	1250-1500	1250-1500	900-1200	900-1200
PEKOE	1900-2300	1900-2450	1700-1900	1700-1850	1500-1700	1500-1700	1000-1300	1000-1300
PEK 1	1850-2150	1850-2400	1700-1850	1650-1800	1600-1700	1550-1650	1000-1400	1000-1400

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TOP PI	TOP PRICES IN (RS/KGS) - SALE OF 25TH/ 26TH APRIL 2023											
	_			New Vithanakande	FBOPF1		1,500.00					
WESTERN MEDIUM				Ceyenta	BOP1	<u>@</u>	3,550.00					
Harangalla	BOP	@	1,500.00	Pothotuwa	OP1	<u>a</u>	3,400.00					
Craighead	BOP	@	1,340.00	New Vithanakande	OP1		3,400.00					
Rilagala	BOPSp	@	1,280.00	Green Lanka	OP		2,000.00					
Vellai Oya	BOPF/BOPFSp	@	1,320.00	Liyonta	OPA		2,450.00					
Craighead	BOPF/BOPFSp	@	1,260.00	Liyonta	PEK		2,450.00					
Harangalla	BOP1	@	2,500.00	Rajjuruwatta Super	PEK1		2,400.00					
Dartry Valley	BOP1	@	1,900.00	-	1 2111		2,.00.00					
Dartry Valley	FBOP/FBOP1	<u>@</u>	1,650.00	UVA MEDIUM								
Craighead	FBOP/FBOP1	@	1,650.00	El Teb	BOP		1,380.00					
Harangallla	FBOP/FBOP1	@	1,550.00	Halpewatte Uva	BOPSp		1,220.00					
Harangallla	FBOPF/FBOPF1	@	1,320.00	El Teb	BOPF/BOPFSp		1,360.00					
Dartry Valley	OP/OPA	_	1,650.00	Demodera 'S'	BOP1		2,350.00					
Craighead	OP1	@	1,900.00	Halpewatte Uva	FBOP/FBOP1		1,600.00					
Uplands	PEK/PEK1	_	2,000.00	Halpewatte Uva	FBOPF/FBOPF1		1,340.00					
Harangalla	PEK/PEK1	@	1,850.00	Wewesse	OP/OPA		1,650.00					
Elpitiya	PEK/PEK1		1,850.00	Telbedde	OP1	@	1,950.00					
New Fernland	PEK/PEK1		1,850.00	Uva Samovar	PEK/PEK1	@	1,800.00					
WESTERN HIGH				Aruna Passara	PEK/PEK1		1,800.00					
Wattegodde	BOP		1,550.00	Sarnia Plaiderie	PEK/PEK1		1,800.00					
Holyrood	BOP	@	1,480.00	Halpewatte Uva	PEK/PEK1		1,800.00					
Great Western	BOP	<u>a</u>	1,460.00	UVA HIGH								
Glentilt	BOPSp	w.	1,380.00	Bandaraeliya	BOP	@	1,280.00					
Wattegodde	BOPF/BOPFSp		1,650.00	Kelliebedde	BOP	<u>a</u>	1,260.00					
Bearwell	BOPF/BOPFSp	@	1,550.00	Kelliebedde	BOPF/BOPFSp	<u>a</u>	1,360.00					
Great Western	BOPF/BOPFSp	<u>a</u>	1,500.00	Bandaraeliya	BOPF/BOPFSp	<u>a</u>	1,340.00					
Mattakelle	BOPF/BOPFSp	w	1,500.00	Craig	BOP1	w	1,600.00					
Venture	FBOP/FBOP1		1,300.00	Glenanore	BOP1	@	1,550.00					
Torrington	FBOP/FBOP1	(a)	1,240.00	Aislaby	FBOP/FBOP1	w	1,460.00					
Inverness	FBOPF/FBOPF1	w	1,260.00	Glenanore	FBOPF/FBOPF1	@	1,200.00					
Venture	OP/OPA		1,700.00	Spring Valley	FBOPF/FBOPF1	w	1,200.00					
Venture	OP1		1,900.00	Uvakellie	OP/OPA		1,650.00					
Wattegodde	PEK/PEK1	@	1,600.00	Oodoowerre	OP1		1,800.00					
Great Western	PEK/PEK1	<u>a</u>	1,500.00	Uvakellie	OP1		1,800.00					
Great Western	I EK/I EKI	w	1,500.00	Craig	OP1		1,800.00					
NUWARA ELIYAS				Craig	PEK/PEK1		1,750.00					
Lovers Leap	BOP		1,400.00	Mount Uva	PEK/PEK1		1,750.00					
Court Lodge	BOP	<u>@</u>	1,300.00	Widuit Ova	I LK/I LKI		1,750.00					
Mahagastotte	BOPF/BOPFSp	<u>@</u>	1,440.00	UNORTHODOX HI								
Kenmare	FBOP/FBOP1	<u>@</u>	1,220.00	Dunsinane CTC	PF1	<u>@</u>	1,320.00					
Kenmare	OP/OPA		1,200.00	Ulugedara CTC	PF1		1,320.00					
Court Lodge	PEK/PEK1	@	1,550.00	Mount Vernon CTC	BP1		1,320.00					
UDAPUSSELLAWAS				UNORTHODOX MI	EDIUM							
Kirklees	BOP		1,300.00	New Peacock CTC	PF1	(a)	1,320.00					
Blairlomond	BOPSp	@	1,200.00	Donside CTC	BP1	w	1,160.00					
Liddesdale	BOPF/BOPFSp	<u>@</u>	1,340.00	Donside CTC	BPS	@	1,340.00					
Delmar	BOP1	<u>a</u>	1,900.00			w	1,540.00					
Alma	FBOP/FBOP1	w	1,260.00	UNORTHODOX LO								
Delmar	FBOPF/FBOPF1	@	1,160.00	Hingalgoda CTC	PF1		1,500.00					
Gordon	FBOPF/FBOPF1	<u>a</u>	1,140.00	Ceciliyan CTC	BP1		1,750.00					
Delmar	OP/OPA	<u>a</u>	1,500.00	Ross Feld CTC	BPS		1,040.00					
Blairlomond	OP/OPA	<u>a</u>	1,440.00	PREMIUM FLOWE	CRV							
Gampaha	OP/OPA	•	1,440.00	New Hopewell	FBOPFSp		3,550.00					
Alma	OP1		1,750.00	Alhewana Super	FBOPFSp		3,550.00					
Gordon	OP1	@	1,480.00	New Deniyaya	FBOPFSp	@	3,150.00					
Gonapitiya	PEK/PEK1	•	1,460.00	Muswenna	FBOPFSp	<u>a</u>	3,000.00					
Blairlomond	PEK/PEK1	@	1,420.00	Golden Garden	FBOPFEXSp	•	3,150.00					
		•	-,	Brombil	FBOPFEXSp1		3,550.00					
LOW GROWNS					1B011B110p1		3,550.00					
Mahaliyadda	BOP		2,500.00	DUSTS								
Kamarangapitiya	BOP	@	2,450.00	St.Coombs	DUST1	@	1,700.00					
Arbour Valley	BOPSp		2,400.00	Ceciliyan CTC	PDUST		1,360.00					
Andaradeniya Super	BOPF		1,480.00	Delta CTC	PDUST		1,360.00					
Pothotuwa	BOPF	@	1,400.00	OFF GRADES								
Makandura	BOPFSp		1,600.00	Mattakelle	FGS/FGS1		1,300.00					
Sithaka	FBOP		2,700.00	Hingalgoda CTC	PFGS		1,320.00					
Pothotuwa	FBOP	@	2,400.00	Kurunduwatta	BM		1,340.00					
Hidellana	FBOP1		1,950.00	Hidellana	BP		1,240.00					
Katanwila	FBOPF		1,700.00	Aldora	BOP1A	(a)	1,600.00					
Gunawardana	FBOPF		1,600.00	. Huoru	DOLLIN	w	1,000.00					
Ceyenta	FBOPF	@	1,500.00									
Sithaka	FBOPF1		1,600.00									
Pothotuwa	FBOPF1	@	1,550.00									
Sithaka	FBOPF1		1,550.00									
Ceyenta	FBOPF1	@	1,500.00									
@ Sold by Fo	orbes & Walker Tea	Brokers	(Pvt) Ltd/ *	*All Time Record Pi	rice * Equal All Tim	e Record	Price					

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	Ql	UANTITY SOLD DURING THE PERIOD		
	2023	<u> 17TH - 22ND APRIL 2023</u>		2022
WEEKLY	TODATE		WEEKLY	TODATE
		PRIVATE SALES		
94,910	1,527,873		99,960	1,185,600
		PUBLIC AUCTION		
4,654,433	67,442,300		4,714,306	74,588,438
		FORWARD CONTRACTS		
70,520	991,488		36,440	628,080
		DIRECT SALES		
NIL	NIL		NIL	NIL
		<u>TOTAL</u>		
4,819,863	69,961,661		4,850,706	76,402,118
		BMF EXCLUDED FROM PRIVATE SALE		
52,201	705,201		66,435	1,976,297

PUBLIC AUCTION / GROSS SALE AVERAGES

SALE NO: 15

SALE OF: 18TH/ 19TH APRIL 2023

		2023				<u>2022</u>				2021			
	WEEL	KLY	TOD	ATE	WEE	WEEKLY TODATE			WEEKLY TODATE			ATE	
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	
Uva High Grown	1149.77	3.67	1211.22	3.49	1220.53	3.73	758.77	3.23	593.51	3.12	582.24	3.01	
Western High Grown	1283.61	4.10	1425.63	4.11	1334.28	4.07	792.23	3.37	634.29	3.33	633.49	3.27	
CTC High Grown	1170.25	3.74	1244.05	3.59	989.19	3.02	663.96	2.83	523.21	2.75	559.21	2.89	
High Grown (Summary)	1241.69	3.97	1367.33	3.94	1296.36	3.96	782.78	3.33	621.95	3.27	620.87	3.21	
Uva Medium Grown	1139.67	3.64	1196.02	3.45	1256.09	3.84	794.25	3.38	589.71	3.10	597.24	3.09	
Western Medium Grown	1059.64	3.39	1176.40	3.39	1110.12	3.39	698.58	2.97	554.61	2.91	580.24	3.00	
CTC Medium Grown	1095.76	3.50	1127.13	3.25	1024.10	3.13	593.21	2.53	528.67	2.78	538.53	2.78	
Medium Grown (Summary)	1085.04	3.47	1182.27	3.41	1161.00	3.55	726.97	3.09	565.81	2.97	584.95	3.02	
Orthodox Low Grown	1329.81	4.25	1470.20	4.24	1482.73	4.53	908.67	3.87	658.49	3.46	682.98	3.53	
CTC Low Grown	998.76	3.19	1024.84	2.96	952.38	2.91	588.64	2.51	507.64	2.67	525.62	2.72	
Low Grown(Summary)	1309.91	4.19	1444.99	4.17	1445.95	4.42	885.19	3.77	648.82	3.41	672.65	3.48	
Total	1259.69	4.03	1389.08	4.01	1370.54	4.18	837.48	3.56	628.55	3.30	647.88	3.35	

Source: Oanda Exchange Rates

Source: MSL - Averages

	QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION									
			<u>2023</u>			<u>2022</u>			<u>2021</u>	
SALE DAT	E	QTY <u>M/KG</u>	AV/PRICE RS	Approx <u>US\$</u> <u>Equivalent</u>	QTY <u>M/KG</u>	AV/PRICE RS	Approx US\$ Equivalent	QTY <u>M/KG</u>	AV/PRICE RS	Approx US\$ Equivalent
04TH APR	2023	4.68	1262.41	3.99	4.93	1190.28	4.06	5.76	629.69	3.18
19TH APR	2023	4.65	1259.69	4.03	4.71	1370.58	4.18	6.12	628.55	3.30

Source: Central Bank of Sri Lanka / Buying Rates

RATES OF EXCHANGE AS AT 26TH APRIL 2023

YEAR	US.DOL	STG.PD	YEN	EURO
2023	313.26	390.76	2.32	345.79
2022	333.88	428.58	2.63	362.94
2021	194.38	268.67	1.79	233.42

SRI LANKA RUPEE APPROX. PER UNIT OF CURRENCY

Source: Central Bank of Sri Lanka / Buying Rates

CROP AND WEATHER

For the period 17 - 23 April 2023

Western/Nuwara Eliya Regions

Gloomy weather and showers were reported in the Western Region, whilst the Nuwara Eliya Region reported bright weather at the beginning of the week and showers towards the latter part of the week. The Department of Meteorology expects afternoon/evening showers in the Nuwara Eliya Region in the week ahead.

Uva/Udapussellawa Region

Both Regions reported sunny mornings and evening showers throughout the week. Afternoon/evening showers are expected in the Uva Region in the week ahead according to the Department of Meteorology.

Low Growns

Sunny weather was reported throughout the week in the Low Grown Region. The Department of Meteorology expects afternoon/evening showers in the Sabaragamuwa Region in the week ahead.

Crop Intake

All planting regions reported an increase in the crop intake.

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MOMBASA AUCTION

SALE OF - SALE OF 24TH,25TH & 26TH APRIL 2023 (SALE NO.17)

There was fairly good but irregular demand with prices closely following quality for the 191,129 packages (12,831,905.00 kilos) on offer with

OFFERINGS

Leaf Grades - 98,320 packages (6,468,077.00 kilos) - 57.53% unsold. Dust Grades - 68,880 packages (5,143,942.00 kilos) - 48.11% unsold. Secondary Grades - 23,929 packages (1,219,886.00 kilos) - 2.67% unsold.

MARKETS

Pakistan Packers showed selective activity at lower levels while Egyptian Packers lent more support. UK, Yemen and other Middle Eastern countries maintained interest while Afghanistan and Bazaar reduced enquiry. Kazakhstan and other CIS states were more selective with Russia operating. Sudan and Iran were quiet. Local Packers maintained interest while Somalia were active at the lower end of the market.

LEAF GRADES (M2)

Best - Saw reduced and selective enquiry and lost up to USC73 but select invoices advanced by up to USC47.

Brighter - Were irregularly easier by up to USC74 with a number of tea remaining unsold.

Mediums - KTDA mediums were steady to USC6 easier where sold with selected lines shedding up to USC28. Plantation mediums saw irregular activity ranging between firm to USC12 dearer to easier by up to USC9.

Lower Mediums - Varied between steady to USC12 dearer to easier by USC18. Plainer - Most teas shed up to USC31 but a few lines advanced by up to USC14.

PF1:

Best - Were easier by up to USC38 but a few teas appreciated by up to USC24.

Brighter - Firm to USC17 below previous levels. Mediums - KTDA mediums were steady to USC4 easier with plantation mediums irregular and

varied between firm to USC4 dearer to easier by up to USC16. Lower Mediums - Were irregular ranging between steady to USC17 dearer to easier by up to USC20.

Plainer - Varied between USC10 dearer to easier by up to USC13.

CTC QUOTATIONS	BP1 - USC	PF1 - USC
Best	260 - 401	262 - 306
Good	255 - 288	262 - 280
Good Medium	255 - 290	262 - 279
Medium (KTDA)	250 - 252	244 - 266
Medium (Plantations)	192 - 230	175 - 228
Lower Medium	134 - 218	130 - 204
Plainer	090 - 167	100 - 168

DUST GRADES (M1)

PDUST:

Best - Irregular enquiry and varied between firm to USC4 dearer to easier by USC8. Brighter - Steady to USC6 below last levels but a few lines gained USC3.

Mediums - KTDA mediums were firm to USC8 easier with plantation mediums steady to USC12

above previous rates for some invoices to easier by USC8.

Lower Medium - Firm to USC8 dearer to easier by USC6. Plainer - Were steady to easier by USC6 with a few lines discounted by up to USC20.

DUST1:

Best - Saw irregular interest and varied between mostly firm to USC7 dearer to easier by a similar margin.

Brighter - Steady to USC2 above previous rates

Mediums - KTDA mediums held firm to USC3 easier while plantation mediums were steady to

USC12 below last levels.

Lower Medium - Firm to USC8 dearer to easier by up to USC6.

Plainer - Met irregular activity at steady to USC5 above previous rates to easier by up to USC7.

CTC QUOTATIONS	PDUST - USC	DUST1 - USC
Best	270 - 290	270 - 290
Good	270 - 288	270 - 276
Good Medium	270 - 276	270 - 272
Medium (KTDA)	258 - 267	245 - 274
Medium (Plantations)	194 - 252	190 - 237
Lower Medium	125 - 228	134 - 220
Plainer	105 - 168	105 - 162

SECONDARY GRADES (S1)

In the Secondary Catalogues, BPs tended easier while PFs were about firm. Clean well sorted coloury Fannings eased with similar DUSTs steady. Other Fannings were discounted while DUSTs held value. BMFs were well absorbed.

SECONDARY QUOTATIONS	BP/BP2	PF/PF2	FNGS1/	DUST/DUST2	BMF
(USC)			FNGS		
Best/Good	181 - 230	188 - 226	120 - 208	123 - 242	-
Good Medium / Medium	-	-	140 - 184	130 - 204	-
Lower Medium	124 - 179	110 - 180	090 - 159	077 - 154	072 - 093
Plainer	070 - 149	078 - 160	073 - 154	092 - 132	067 - 085



Courtesy - Africa Tea Brokers Limited.

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MALAWI AUCTION

SALE OF - SALE OF 26TH APRIL 2023 (SALE NO.17)

Selective demand continued at firm rates following quality for the 7840 packages on offer.

BP1 were not supported.

PF1 tended firm on last where sold, balance taken out.

PD - Generally neglected.

D1- Few selected lines held firm, balance taken out.

PF1SC met selective interest at firm rates where sold.

Secondaries - Few invoices on offer sold firm with lower end types taken out.

Courtesy - Tea Brokers Central Africa Limited.

KOLKATA AUCTION

SALE OF - SALE OF 25TH & 26TH APRIL 2023 (SALE NO.17)

Fair demand. Good and medium Assams are selling at easier levels following quality. Plainer Dooars barely steady to at times easier. Buying Pattern: W I - Operating . HUL - Selective . Exporters - Selective. Local Buyers - Operating Based on ABL'S Catalogue .

Courtesy - Associated Brokers Pvt. Ltd., Kolkata.

GUWAHATI AUCTION

SALE OF - SALE OF 26TH APRIL 2023 (SALE NO.17)

Fair demand at easier rates following quality. (PTM selling at 70%). Buying Pattern: HUL / TCPL very selective. Western India/Internal operating.

Courtesy - Associated Brokers (Pvt) Ltd., Guwahati.

BANGLADESH / COCHIN AUCTION

 ${\it The\ above\ market\ report\ details\ were\ not\ available\ at\ the\ time\ of\ printing\ this\ publication.}$

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CROP STATISTICS IN (Mn/kgs)

					Todate	Todate	Todate	Differe	nce +/-
		2021	2022	2023	2021	2022	2023	2021 vs 2022	2022 vs 2023
Sri Lanka	Mar	28.8	22.0	21.3	74.5	63.3	58.5	-11.2	-4.8
Bangladesh	Feb	0.019	0.033	0.046	0.305	0.540	0.410	0.235	-0.13
North India	Feb	2.18	1.86	3.05	2.18	1.86	3.05	-0.32	1.19
Malawi	Mar	7.9	7.1	6.5	22.2	18.9	19.1	-3.3	0.2
Кепуа	Feb	43.3	40.96	32.73	92.3	89.79	87.65	-2.51	-2.14
South India	Feb	15.3	14.62	13.17	31.2	30.84	26.60	-0.36	4.24

CATALOGUES

SALE NO. 18 SCHEDULED FOR 09TH/10TH MAY 2023

The Ex-Estate catalogue closed on 20th April 2023, excluding violations. The Main sale catalogues too closed on 20th April 2023, excluding violations.

SALE NO. 19 SCHEDULED FOR 16TH/17TH MAY 2023

The Ex-Estate and Main sale catalogues are scheduled to close on 27th April 2023.

SALE NO. 20 SCHEDULED FOR 23RD/24TH MAY 2023

The Ex-Estate and Main sale catalogues are scheduled to close on 04th May 2023.

The details of teas awaiting sale are given on the last page of this report.

HOLIDAY NOTICE

FORBES & WALKER TEA BROKERS (PVT) LTD

Please note that our Head Office will be closed on 4th & 5th May 2023, Warehouse will be closed on the 5th & 6th of May 2023 and Tea sampling Department will be closed on the 6th of May 2023 on account of Vesak Full Moon Poya Day.

FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 25TH/26TH APRIL 2023

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DETAILS OF TEAS AWAITING SALE

SALE NO: 17 SCHEDULED FOR 02ND/ 03RD MAY 2023

	LOT	QUANTITY kgs	LOW GROWN (CATALOGU	<u>ES</u>	
Ex Estate	745	800,562	Leafy	Closed on	06/04/2023	Violations Excluded
High & Medium	1,586	745,087	Semi Leafy	Closed on	06/04/2023	Violations Excluded
Leafy	2,163	895,610	Tippy	Closed on	06/04/2023	Violations Excluded
Semi Leafy	1,596	712,398				
Тірру	1,797	877,501	OTHER MAIN S	ALE CATA	<u>LOGUES</u>	
Premium Flowery	243	45,980	High & Medium	Closed on	06/04/2023	Violations Excluded
Off Grades	2,521	1,315,040	Dust	Closed on	06/04/2023	Violations Excluded
Dust	659	597,365	Premium Flowery		06/04/2023	Violations Excluded
TOTAL	11,310	5,989,543	Off Grades	Closed on	06/04/2023	Violations Excluded
IOIAL			BOP1A	Closed on	06/04/2023	Violations Excluded
Re-print	826	418,294	Ex Estate	Closed on	06/04/2023	Violations Excluded

No of Pkgs : 158,909

CTC : 9,965 Pkgs - 543,143 kgs

 SALE NO. 17 - SALE OF 03RD/04TH MAY 2022
 BUYERS' PROMPT
 : 09/05/2023

 Lots
 : 10,811
 Re-print Lots
 : 271
 SELLERS' PROMPT
 : 10/05/2023

Quantity : 5,928,714 kgs **Re-print Quantity** : 161,237 kgs

SALE NO: 18 SCHEDULED FOR 09TH/ 10TH MAY 2023

	LOT	QUANTITY kgs	LOW GROWN CATALOGUES		
Ex Estate	853	945,024	Leafy	Closed on 20/04/2023 Violations Excluded	
High & Medium	1,724	838,295	Semi Leafy	Closed on 20/04/2023 Violations Excluded	
Leafy	2,120	889,473	Tippy	Closed on 20/04/2023 Violations Excluded	
Semi Leafy	1,573	745,503			
Tippy	1,835	896,928		<u>LE CATALOGUES</u>	
Premium Flowery	230	44.096	High & Medium	Closed on 20/04/2023 Violations Excluded	
Off Grades	2,346	1,237,200	Dust	Closed on 20/04/2023 Violations Excluded	
Dust	621	629,344	Premium Flowery	Closed on 20/04/2023 Violations Excluded	
			Off Grades	Closed on 20/04/2023 Violations Excluded	
TOTAL	11,302	6,225,863	BOP1A	Closed on 20/04/2023 Violations Excluded	
Re-print	796	399,306	Ex Estate	Closed on 20/04/2023 Violations Excluded	

No of Pkgs : 163,646

CTC : 10,688 Pkgs - 589,304 kgs

 SALE NO. 18 - SALE OF 12TH/13TH MAY 2022
 BUYERS' PROMPT
 : 16/05/2023

 Lots
 : 10,736
 Re-print Lots
 : 145
 SELLERS' PROMPT
 : 17/05/2023

Quantity : 6,140,357 kgs **Re-print Quantity** : 85,256 kgs

SALE NO: 17 SCHEDULED FOR 02ND/ 03RD MAY 2023

	ORDER OF SALE	Approximate Selling Time of F&W Catalogues		
EX ESTATE	<u>LG Large Lea</u> <u>Leafy/LG Sma</u> <u>Leaf/BOPIA/F</u>	High & Medium/Off Grade/Dust	02ND MAY 2023 Main Sale - High &	11.30am
FW	JK	BC	Medium Semi Leafy Teas	12.00pm
MB EB	LC BC	AS LC	Tippy Teas	01.30pm
JK	MB	MB	Leafy Teas	02.00pm
BC	FW	FW	BOP1A	05.30pm
CTB LC	EB AS	EB JK	Premium Flowery	05.30pm
AS	СТВ	СТВ	03RD MAY 2023 Ex-Estate	08.30am
FW - Forbes & V	Walker Tea Brokers (Pvt) Ltd	AS - Asia Siyaka Commodities PLC	Off Grades	09.30am
JK - John Keells	PLC	MB - Mercantile Produce Brokers (Pvt)Ltd	Dust	02.30pm
BC - Bartleet Pr	oduce Marketing (Pvt) Ltd	LC - Lanka Commodity Brokers (Pvt) Ltd		
EB - Eastern Bro	okers Ltd	CTB - Ceylon Tea Brokers PLC		